



Companies House
— for the record —

AR01 (ef)

Annual Return



Received for filing in Electronic Format on the: 24/12/2012

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Company Name: **BENTLEY DESIGNS (UK) LIMITED**

Company Number: **02159353**

Date of this return: **30/11/2012**

SIC codes: **46470**

Company Type: **Private company limited by shares**

Situation of Registered Office: **UNIT 1 TERA 40 AURIOL DRIVE
GREENFORD
MIDDLESEX
UNITED KINGDOM
UB6 0TP**

Officers of the company

Company Secretary 1

Type: **Person**
Full forename(s): **CAROLINE**

Surname: **DONOVAN**

Former names:

Service Address recorded as Company's registered office

Company Director 1

Type: **Person**
Full forename(s): **CAROLINE**

Surname: **DONOVAN**

Former names:

Service Address recorded as Company's registered office

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **17/03/1960** *Nationality:* **BRITISH**
Occupation: **DIRECTOR**

Company Director 2

Type: **Person**
Full forename(s): **ARIF MAHENDI**

Surname: **LALANI**

Former names:

Service Address recorded as Company's registered office

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **03/12/1965** *Nationality:* **BRITISH**

Occupation: **DIRECTOR**

Statement of Capital (Share Capital)

Class of shares	ORDINARY	<i>Number allotted</i>	120002
		<i>Aggregate nominal value</i>	120002
<i>Currency</i>	GBP	<i>Amount paid per share</i>	120002
		<i>Amount unpaid per share</i>	0

Prescribed particulars

ALL SHARES ISSUED ARE NON-REDEEMABLE AND RANK EQUALLY IN TERMS OF A) VOTING RIGHTS ? ONE VOTE FOR EACH SHARE; B) RIGHTS TO PARTICIPATE IN ALL APPROVED DIVIDEND DISTRIBUTIONS FOR THAT CLASS OF SHARE; AND C) RIGHTS TO PARTICIPATE IN ANY CAPITAL DISTRIBUTION ON WINDING UP.

Statement of Capital (Totals)

<i>Currency</i>	GBP	<i>Total number of shares</i>	120002
		<i>Total aggregate nominal value</i>	120002

Full Details of Shareholders

The details below relate to individuals / corporate bodies that were shareholders as at 30/11/2012 or that had ceased to be shareholders since the made up date of the previous Annual Return

A full list of shareholders for the company are shown below

Shareholding 1 : **120002 ORDINARY shares held as at the date of this return**
Name: **APHRODITE INVESTMENTS LTD (INCORPORATED IN JERSEY)**

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.



**Current Appointments Report for:
BENTLEY DESIGNS (UK) LIMITED
02159353**

Created: 21/01/2013 11:31:10

Companies House is a registry of corporate information. We carry out basic checks to make sure that documents have been fully completed and signed, but we do not have the statutory power or capability to verify the accuracy of the information that corporate entities send to us. We accept all information that such entities deliver to us in good faith and place it on the public record. The fact that the information has been placed on the public record should not be taken to indicate that Companies House has verified or validated it in any way.

Company Register Information

Company Number:	02159353	Date of Incorporation: 31/08/1987
Company Name:	BENTLEY DESIGNS (UK) LIMITED	
Registered Office:	UNIT 1 TERA 40 AURIOL DRIVE GREENFORD MIDDLESEX UNITED KINGDOM UB6 0TP	
Company Type:	Private Limited Company	
Country of Origin:	United Kingdom	
Status:	Active	
Nature Of Business (SIC):	46470 - Wholesale of furniture, carpets and lighting equipment	
Number of Charges:	11 (1 outstanding / 0 part satisfied / 10 satisfied)	

Previous Names

No previous name information has been recorded over the last 20 years.

Key Filing Dates

Accounting Reference Date:	30/09
Last Accounts Made Up To:	30/09/2011 (FULL)
Next Accounts Due:	30/06/2013
Last Return Made Up To:	30/11/2012
Next Return Due:	28/12/2013
Last members list:	30/11/2012
Last Bulk Shareholders List:	Not available

Current Appointments

Number of current appointments: 3/Number of resigned appointments : 3

SECRETARY: DONOVAN, CAROLINE
Appointed: 30/04/2011
Nationality: NATIONALITY UNKNOWN
No. of Appointments: 1
Address: UNIT 1 TERA 40 AURIOL DRIVE
GREENFORD
MIDDLESEX
UNITED KINGDOM
UB6 0TP

DIRECTOR: DONOVAN, CAROLINE
Appointed: 01/11/2006 **Date of Birth:** 17/03/1960
Nationality: BRITISH
No. of Appointments: 1
Address: UNIT 1 TERA 40 AURIOL DRIVE
GREENFORD
MIDDLESEX
UNITED KINGDOM
UB6 0TP
Country/State of Residence: UNITED KINGDOM

DIRECTOR: LALANI, ARIF MAHENDI
Appointed: pre19/12/1991 **Date of Birth:** 03/12/1965
Nationality: BRITISH
No. of Appointments: 4
Address: UNIT 1 TERA 40 AURIOL DRIVE
GREENFORD
MIDDLESEX
UNITED KINGDOM
UB6 0TP
Country/State of Residence: UNITED KINGDOM

SECRETARY: LALANI, IMTIAZ MAHENDI
Appointed: pre19/12/1991
Resigned: 10/12/2002
Nationality: BRITISH
No. of Appointments: 3

Address: 28 HALLAND WAY
NORTHWOOD
MIDDLESEX
HA6 2BY

SECRETARY: LALANI, ZARIN MAHENDI
Appointed: 10/12/2002 **Date of Birth:** 05/03/1938
Resigned: 30/04/2011
Nationality: BRITISH
No. of Appointments: 2
Address: 28 HALLAND WAY
NORTHWOOD
LONDON
MIDDLESEX
HA6 2BY

DIRECTOR: NORRIS, RACHEL
Appointed: 01/12/2000 **Date of Birth:** 21/06/1968
Resigned: 10/12/2002
Nationality: BRITISH
No. of Appointments: 1
Address: 52 DOWN ROAD
SOUTH WONSTON
WINCHESTER
HAMPSHIRE
SO21 3EW

Recent Filing History

Documents filed since 18/01/2012

DATE	FORM	DESCRIPTION
27/12/2012	AR01	30/11/12 FULL LIST
27/12/2012	LATEST SOC	27/12/12 STATEMENT OF CAPITAL;GBP 120002
24/12/2012	CH01	DIRECTOR'S CHANGE OF PARTICULARS / ARIF MAHENDI LALANI / 01/12/2011
24/12/2012	CH01	DIRECTOR'S CHANGE OF PARTICULARS / CAROLINE DONOVAN / 01/12/2011
19/03/2012	AA	FULL ACCOUNTS MADE UP TO 30/09/11
18/01/2012	AR01	30/11/11 FULL LIST
18/01/2012	AP03	SECRETARY APPOINTED CAROLINE DONOVAN
18/01/2012	TM02	APPOINTMENT TERMINATED, SECRETARY ZARIN LALANI

Company Registration No 02159353 (England and Wales)

BENTLEY DESIGNS (UK) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011



BENTLEY DESIGNS (UK) LIMITED

COMPANY INFORMATION

Directors	Mr Arif Lalani Mrs Caroline Donovan
Secretary	Mrs Caroline Donovan
Company number	02159353
Registered office	Unit1 Tera 40 Auriol Drive Greenford Middlesex UB6 0TP
Auditors	Hardy & Company Chartered Accountants 166 Streatham Hill London SW2 4RU
Business address	Unit1 Tera 40 Auriol Drive Greenford Middlesex UB6 0TP

BENTLEY DESIGNS (UK) LIMITED

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BENTLEY DESIGNS (UK) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors present their report and financial statements for the year ended 30 September 2011

Principal activities and review of the business

The principal activity of the company continued to be that of import and wholesale of ready-to-assemble furniture

The directors consider the company's performance to be satisfactory in a difficult and competitive trading environment. They continue to monitor the business pro-actively taking appropriate action when required without sacrificing its high business and ethical standards. The company continues its policy of providing quality goods and services to its customers. The directors recognise that 2012 will be particularly challenging when the effects of government austerity measures will continue to impact upon business growth. Whilst faced with such challenges, the directors are confident that the company's commitment to excellence will also provide opportunities for growth.

The directors and management use the following financial KPIs to assess business performance and to monitor it:

Sales for the year	£22.4m (2010: £21.2m)
Stock turnover period	69 days (2010: 68 days)
Sales credit period	59 days (2010: 51 days)
Purchase credit period	134 days (2010: 143 days)

Non-financial

The company also uses the following non-financial indicators:

- (1) Customer feedback on designs. Meeting customer requirements is considered as critical for the growth of the business.
- (2) The monitoring of customer complaints and reviewing the reasons for returns from customers is routinely undertaken. This information is broken down by range, by item and by customer for investigative purposes aimed at satisfactory resolution.
- (3) The monitoring of product quality at production level and the securing of timely deliveries from the manufacturer aimed at customer satisfaction.

Results and dividends

The results for the year are set out on page 6.

The directors do not recommend payment of a dividend.

Post balance sheet events

There were no post balance sheet events to report which would have a bearing upon the financial statements for the year.

Directors

The following directors have held office since 1 October 2010:

Mr Arif Lalani

Mrs Caroline Donovan

BENTLEY DESIGNS (UK) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

Charitable donations	2011 £	2010 £
During the year the company made the following payments		
Charitable donations	19,755	21,366

The recipients and amounts of the charitable donations are as follows

Aga Khan Foundation £19,354 (supports social & economic development in underdeveloped countries)

Just Giving Childrens Cancer (Cancer research) £100

Others (for sundry charitable purposes) £300

Financial instruments

Foreign currency risk

The company is exposed to the volatility in exchange rates as a large proportion of its purchases are made in a foreign currency. In order to mitigate the risk, the directors negotiate in advance with the supplier concerned a fixed rate at which the supplier's account is settled. Additionally, the directors forward purchase foreign currency when the exchange rates are favourable.

Credit risk

The company's principal financial assets are trade debtors and stock. In order to manage the credit risk, the directors diligently monitor stocks and debtors on a monthly basis and set appropriate credit limits for customers based on a combination of payment history and credit worthiness.

Auditors

Hardy & Company, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

BENTLEY DESIGNS (UK) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

By order of the board



Mrs Caroline Donovan
Secretary

15 March 2012

BENTLEY DESIGNS (UK) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BENTLEY DESIGNS (UK) LIMITED

We have audited the financial statements of Bentley Designs (UK) Limited for the year ended 30 September 2011 set out on pages 6 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BENTLEY DESIGNS (UK) LIMITED

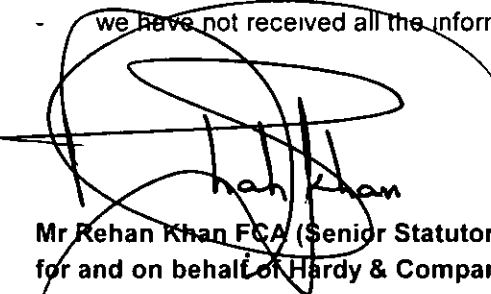
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF BENTLEY DESIGNS (UK) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Mr Rehan Khan FCA (Senior Statutory Auditor)
for and on behalf of Hardy & Company
Chartered Accountants
Statutory Auditor
Chartered Accountants
166 Streatham Hill
London
SW2 4RU

15 March 2012

BENTLEY DESIGNS (UK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	Year ended 30 September 2011 £	Year ended 30 September 2010 £
Turnover	2	22,475,913	21,203,833
Cost of sales		(17,793,335)	(16,196,858)
Gross profit		4,682,578	5,006,975
Distribution costs		(1,622,382)	(1,664,357)
Administrative expenses		(2,933,116)	(3,127,162)
Other operating income		13,614	21,526
Operating profit	3	140,694	236,982
Loss on disposal of fixed assets		-	(98,683)
		-	(98,683)
Profit on ordinary activities before interest		140,694	138,299
Other interest receivable and similar income	4	2,187	2,818
Interest payable and similar charges	5	(8,028)	(1,483)
Profit on ordinary activities before taxation		134,853	139,634
Tax on profit on ordinary activities	6	(44,405)	74,508
Profit for the year	14	90,448	214,142

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

BENTLEY DESIGNS (UK) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	7		881,788		992,239
Current assets					
Stocks	8	3,372,256		2,957,278	
Debtors	9	4,046,298		3,553,445	
Cash at bank and in hand		670,619		910,727	
		<u>8,089,173</u>		<u>7,421,450</u>	
Creditors amounts falling due within one year	10	<u>(7,062,195)</u>		<u>(6,573,616)</u>	
Net current assets			<u>1,026,978</u>		<u>847,834</u>
Total assets less current liabilities			1,908,766		1,840,073
Provisions for liabilities	11		<u>(316,166)</u>		<u>(337,921)</u>
			<u>1,592,600</u>		<u>1,502,152</u>
Capital and reserves					
Called up share capital	13		120,002		120,002
Profit and loss account	14		1,472,598		1,382,150
Shareholders' funds	15		<u>1,592,600</u>		<u>1,502,152</u>

Approved by the Board and authorised for issue on 15 March 2012.



Mr Anif Lalani
Director



Mrs Caroline Donovan
Director

Company Registration No 02159353

BENTLEY DESIGNS (UK) LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Year ended 30 September 2011		Year ended 30 September 2010	
	£	£	£	£
Net cash (outflow)/inflow from operating activities		(245,662)		419,258
Returns on investments and servicing of finance				
Interest received	2,187		2,818	
Interest paid	(7,800)		(936)	
Interest element of finance lease rentals	(228)		(547)	
Net cash (outflow)/inflow for returns on investments and servicing of finance		(5,841)		1,335
Taxation		26,866		-
Capital expenditure				
Payments to acquire tangible assets	(28,567)		(100,080)	
Receipts from sales of tangible assets	-		6,000	
Net cash outflow for capital expenditure		(28,567)		(94,080)
Net cash (outflow)/inflow before management of liquid resources and financing		(253,204)		326,513
Financing				
Capital element of finance lease contracts	(2,918)		(17,406)	
Net cash outflow from financing		(2,918)		(17,406)
(Decrease)/increase in cash in the year		(256,122)		309,107

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1	Reconciliation of operating profit to net cash (outflow)/inflow from operating activities	2011	2010
		£	£
	Operating profit	140,694	236,982
	Depreciation of tangible assets	138,990	160,491
	Loss on disposal of tangible assets	-	4,424
	Increase in stocks	(414,978)	(406,135)
	Increase in debtors	(519,719)	(696,556)
	Increase in creditors within one year	475,063	807,052
	Other reserve movement	(65,712)	313,000
	Net cash (outflow)/inflow from operating activities	(245,662)	419,258

2	Analysis of net funds	1 October 2010	Cash flow	Other non-cash changes	30 September 2011
		£	£	£	£
	Net cash				
	Cash at bank and in hand	910,727	(240,108)	-	670,619
	Bank overdrafts	-	(16,014)	-	(16,014)
		<u>910,727</u>	<u>(256,122)</u>	<u>-</u>	<u>654,605</u>
	Bank deposits	-	-	-	-
	Debt				
	Finance leases	(2,917)	2,917	-	-
	Net funds	<u>907,810</u>	<u>(253,205)</u>	<u>-</u>	<u>654,605</u>

3	Reconciliation of net cash flow to movement in net funds	2011	2010
		£	£
	(Decrease)/increase in cash in the year	(256,122)	309,107
	Cash outflow from decrease in debt and lease financing	2,917	17,406
	Movement in net funds in the year	(253,205)	326,513
	Opening net funds	907,810	581,297
	Closing net funds	<u>654,605</u>	<u>907,810</u>

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Goods are invoiced on the receipt of signed delivery notes received by the company from customers

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the period of the lease
Plant and machinery	10% on cost
Motor vehicles	20% on cost

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value. The net realisable value is based upon the feed back from customers during the course of normal business and at the annual NEC Exhibition about the future demand for different ranges, the orders in the pipeline and the prevailing market conditions

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currency are translated into sterling at the balance sheet date at predetermined rates agreed with the sole supplier from time to time. Transactions during the year in foreign currency are also translated on the same basis. The exchange differences are taken to the profit and loss account

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Turnover

Geographical market

	Turnover	
	2011	2010
	£	£
United Kingdom	22,475,913	21,203,833
	<u>22,475,913</u>	<u>21,203,833</u>

3 Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	138,990	160,491
Loss on disposal of tangible assets	-	4,424
Operating lease rentals		
- Plant and machinery	6,774	9,168
- Other assets	546,201	606,386
Auditors' remuneration (including expenses and benefits in kind)	32,300	30,300
Fees payable to the company's auditor for the audit of the company's annual accounts	28,300	24,300
Non-audit services	4,000	6,000
and after crediting		
Profit on foreign exchange transactions	(10,169)	(20,550)

4 Investment income

	2011	2010
	£	£
Bank interest	2,187	2,818
	<u>2,187</u>	<u>2,818</u>

5 Interest payable

	2011	2010
	£	£
On bank loans and overdrafts	7,800	936
Lease finance charges	228	547
	<u>8,028</u>	<u>1,483</u>

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

6	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	448	-
	Total current tax	448	-
	Deferred tax		
	Origination and reversal of timing differences	43,957	(74,508)
		44,405	(74,508)
	Factors affecting the tax charge for the period		
	Profit on ordinary activities before taxation	134,853	139,634
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.50% (2010 - 28.00%)	27,645	39,098
	Effects of		
	Non deductible expenses	1,902	29,762
	Depreciation add back	28,493	44,937
	Capital allowances	(21,854)	(48,118)
	Tax losses utilised	(35,738)	(64,890)
	Other tax adjustments	-	(789)
		(27,197)	(39,098)
	Current tax charge for the period	448	-

The company has estimated losses of £ 59,183 (2010 - £ 233,514) available for carry forward against future trading profits

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

7 Tangible fixed assets

	Land and buildings Leasehold £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 October 2010	77,436	1,237,186	105,014	1,419,636
Additions	-	28,567	-	28,567
At 30 September 2011	77,436	1,265,753	105,014	1,448,203
Depreciation				
At 1 October 2010	26,209	319,497	81,720	427,426
Charge for the year	5,327	125,711	7,951	138,989
At 30 September 2011	31,536	445,208	89,671	566,415
Net book value				
At 30 September 2011	45,900	820,545	15,343	881,788
At 30 September 2010	51,199	917,746	23,294	992,239

Included above are assets held under finance leases or hire purchase contracts as follows

	Fixtures, fittings & equipment £
Net book values	
At 30 September 2011	28,000
At 30 September 2010	35,000
Depreciation charge for the year	
At 30 September 2011	7,000
At 30 September 2010	7,000

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

8	Stocks	2011 £	2010 £
	Finished goods and goods for resale	<u>3,372,256</u>	<u>2,957,278</u>
9	Debtors	2011 £	2010 £
	Trade debtors	3,661,003	2,968,325
	Corporation tax	(206)	26,660
	Other debtors	59,400	115,497
	Prepayments and accrued income	326,101	442,963
		<u>4,046,298</u>	<u>3,553,445</u>
10	Creditors, amounts falling due within one year	2011 £	2010 £
	Bank loans and overdrafts	16,014	-
	Net obligations under finance leases	-	2,917
	Trade creditors	6,535,555	6,218,515
	Corporation tax	448	-
	Other taxes and social security costs	165,371	40,296
	Other creditors	-	5,000
	Accruals and deferred income	344,807	306,888
		<u>7,062,195</u>	<u>6,573,616</u>
	Net obligations under finance leases		
	Repayable within one year	-	2,917
	Finance charges and interest allocated to future accounting periods	-	-
		<u>-</u>	<u>2,917</u>

The company has in place an overdraft facility of £1m and Forward Foreign Currency deals limit of USD10m, neither of which the company has had recourse to during the year, secured by a fixed and floating debenture over the assets of the company

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

11 Provisions for liabilities

	Deferred tax liability £	Property Provisions £	Total £
Balance at 1 October 2010	24,921	313,000	337,921
Amount provided in the year	43,957	48,924	92,881
Amount utilised in the year	-	(114,636)	(114,636)
Balance at 30 September 2011	<u>68,878</u>	<u>247,288</u>	<u>316,166</u>

Property provisions comprise obligations for future rents, rates and dilapidations payable on onerous and vacant property leases. The provisions are expected to be utilised over the period to September 2013.

The deferred tax liability is made up as follows

	2011 £	2010 £
Accelerated capital allowances	84,265	90,305
Tax losses available	(15,387)	(65,384)
	<u>68,878</u>	<u>24,921</u>

12 Pension and other post-retirement benefit commitments

Defined contribution

	2011 £	2010 £
Contributions payable by the company for the year	<u>159,964</u>	<u>108,760</u>

13 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
120,002 Ordinary shares of £1 each	<u>120,002</u>	<u>120,002</u>

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

14 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2010	1,382,150
Profit for the period	90,448
	<hr/>
Balance at 30 September 2011	1,472,598
	<hr/> <hr/>

15 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Profit for the financial year	90,448	214,142
Opening shareholders' funds	1,502,152	1,288,010
	<hr/>	<hr/>
Closing shareholders' funds	1,592,600	1,502,152
	<hr/> <hr/>	<hr/> <hr/>

16 Financial commitments

At 30 September 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 September 2012

	Motor vehicle	
	2011 £	2010 £
Operating leases which expire		
Within one year	6,601	-
Between two and five years	16,503	-
	<hr/>	<hr/>
	23,104	-
	<hr/> <hr/>	<hr/> <hr/>

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

17 Directors' remuneration	2011 £	2010 £
Remuneration for qualifying services	242,966	233,976
Company pension contributions to defined contribution schemes	46,542	33,373
	<u>289,508</u>	<u>267,349</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2010 - 2)

Remuneration disclosed above include the following amounts paid to the highest paid director

Remuneration for qualifying services	148,000	148,000
Company pension contributions to defined contribution schemes	34,922	26,173
	<u>182,922</u>	<u>174,173</u>

18 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	2011 Number	2010 Number
Sales and Design	18	19
Accounts and Admin	16	17
Warehouse and Transport	23	23
	<u>57</u>	<u>59</u>

Employment costs

	2011 £	2010 £
Wages and salaries	1,501,962	1,454,550
Social security costs	147,459	142,964
Other pension costs	159,964	108,760
	<u>1,809,385</u>	<u>1,706,274</u>

BENTLEY DESIGNS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

19 Control

The company is wholly owned subsidiary of Aphrodite Investments Limited, a company incorporated in Jersey, Channel Islands. The ultimate controlling party are the trustees of a discretionary trust which holds the entire share capital of the parent company. The names of the trustees are not known.

20 Related party relationships and transactions

Related parties include the two directors Mr A Lalani and Mrs C Donovan and the parent undertaking referred to in note 19. The bank facilities referred to under note 10 are additionally secured by a personal guarantee of Mr A Lalani, a director. There were no transactions during the year with the related parties.